

MEMORANDUM OF OIL AND GAS LEASE AGREEMENT

BOOK 0689 PAGE 0068

THIS MEMORANDUM OF OIL AND GAS LEASE AGREEMENT, dated this 11 day of Nov, 2009, by and between Lowell G. Howard, a single man, of 733 Tia Juana Street #43, Colorado Springs, Colorado 80909, hereinafter referred to as "Lessor" (whether one or more), and Trans Energy, Inc., whose address is P.O. Box 393, St. Marys, West Virginia 26170 hereinafter referred to as "Lessee".

WITNESSETH:

For and in consideration of One Dollar (\$1.00) and other good and valuable consideration paid by Lessee to Lessor and in further consideration of the covenants and conditions more particularly set forth in a certain lease between Lessor and Lessee dated 11/4, 2009 (hereinafter referred to as the "Lease"), Lessor does demise and let unto Lessee the following described premises situate in the District of Cameron, County of Marshall, State of WEST VIRGINIA;

Being Map 8, Parcels 28, containing 13.01 acres, more or less, (hereinafter referred to as the "Premises") for the purpose of exploring for by geophysical, seismic, and other methods, drilling, operating for, producing and removing oil and gas and all the constituents thereof.

Title to the Premises was conveyed to Lessor by Will recorded in Volume/Book 13, Page 463 in the Marshall County Records.

I. To have and to hold the Premises for a term commencing 11/4, 2009 and terminating five years thereafter in the event that Lessee does not drill one well, and if such well is drilled for so much longer thereafter as oil or gas or their constituents are produced or are capable of being commercially produced. Lessee shall have the option to renew this lease for a like term for the same consideration.

IN WITNESS WHEREOF, the parties to this agreement have hereunto set their hands and seals this day and year first above written.

Lessor Signatures:

Lessee Signature:

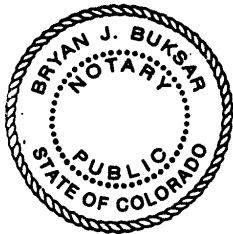
Lowell G. Howard
Lowell G. Howard

Mark D. Woodburn
Mark D. Woodburn
Land Department Manager

STATE OF Colorado

COUNTY OF El Paso, TO-WIT:

The foregoing instrument was acknowledged before me this 4 day of November, 2009, by Lowell G. Howard.



My Commission Expires 05-30-12

[Signature]
My commission expires
Notary Public

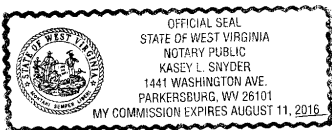
STATE OF WEST VIRGINIA

COUNTY OF Pleasants, TO-WIT:

The foregoing instrument was acknowledged before me this 10 day of November, 2009, by Mark D. Woodburn, Land Department Manager of Trans Energy, Inc., a Nevada corporation, on behalf of the corporation.

This document was prepared by and is to be returned to:

TransEnergy
PO Box 393
St. Marys, WV 26170



8-11-2010
My Commission expires
Kasey L. Snyder
Notary Public

Jan Pest
MARSHALL County 10:17:02 AM
Instrument No 1277685
Date Recorded 11/19/2009
Document Type O&G
Pages Recorded 1
Book-Page 689-68
Recording Fee \$5.00
Additional \$6.00

STATE OF WEST VIRGINIA, MARSHALL COUNTY, SCT.:

I, JAN PEST, Clerk of the County Commission of said County, do hereby certify that the annexed writing, bearing date on the 11th day of November, 2009, was presented for and by me, admitted to record in my office upon the above certificate as to the parties therein named this 19th day of November, 2009 at 10:17 o'clock A.M.

TESTE: Jan Pest Clerk.